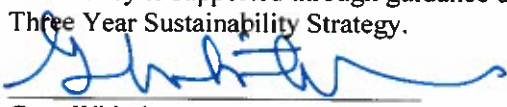


Corporate Sustainability Policy

The Bentall Kennedy group of companies and its affiliates (collectively, Bentall Kennedy) recognize that our business activities have environmental and social implications and we are committed to mitigating these through adoption of best practices aligned with Corporate Social Responsibility (CSR) and Responsible Property Investing (RPI) principles. Environmental, Social and Governance (ESG) dimensions are integrated into our organization and employed in our business activities. Bentall Kennedy is committed to proactively:

- Demonstrate responsible corporate conduct through adoption of workplace policies and best practices that meet and exceed regulatory requirements and that develop and maintain a highly engaged, entrepreneurial and collegial culture.
- Promote employee awareness, leadership and accountability of ESG metrics, while fostering meaningful community engagement and involvement that will not degrade the environment or cause social harm.
- Adopt programs and strategies aimed at advancing ESG measures with stakeholders in a collaborative manner.
- Identify and implement commercially prudent measures to minimize RPI-related risk (short and long term) for our clients' portfolios.
- Execute tactical programs aimed at reducing greenhouse gas emissions and minimizing resource use, pollution and waste within our organization and implement approved programs within our clients' portfolios.
- Provide clients with strategic advice in real estate investment and management - including design, construction and re-construction activities - that considers ESG factors in addition to meeting fiduciary goals.
- Engage with suppliers that observe all applicable laws and regulations and embrace responsible contracting policy and principles.
- Showcase CSR and RPI leadership through involvement, direction, and contribution to like-minded organizations and industry associations both domestic and international.
- Achieve third-party certification and recognition so as to improve quality control, transparency, asset sustainability, and market differentiation.
- Provide stakeholders with accurate, timely, transparent and appropriate CSR and RPI reporting and disclosure.
- Review this Policy and improve Bentall Kennedy's performance in key ESG areas as part of our commitment to continuous improvement.

This Policy is supported through guidance documents, programs, procedures and best practices, such as the Three Year Sustainability Strategy.



Gary Whitelaw
Chief Executive Officer
Bentall Kennedy group of companies



Date